

JAYA TIASA HOLDINGS BERHAD

Registration No. 196001000095 (3751-V)
(Incorporated in Malaysia)

SUMMARY OF PROCEEDINGS OF THE 60th ANNUAL GENERAL MEETING OF THE COMPANY HELD AT THE AUDITORIUM, GROUND FLOOR, NO. 62, LORONG UPPER LANANG 10A, 96000 SIBU, SARAWAK ON FRIDAY, 27 NOVEMBER 2020 AT 9.00 A.M.

PRESENT : BOARD OF DIRECTORS

Dato' Sri Tiong Chiong Hoo – Executive Chairman
Dato' Wong Sie Young – Chief Executive Officer
Dato' Sri Dr. Tiong Ik King
Mdm Tiong Choon
Mr. Tiong Chiong Hee
Dato' Wong Lee Yun – Chairperson of Audit & Nomination Committees
Mr Yong Voon Kar – Chairman of Remuneration Committee
Tan Sri Dato' Sri Mohamad Fuzi Bin Harun

OTHERS

Senior management, company secretary, external auditors, independent scrutineer, members, proxies and corporate representatives.

1 PRELIMINARIES

Dato' Sri Tiong Chiong Hoo (Dato' Sri Chairman) informed the members that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia, all resolutions set out in the notice of the 60th Annual General Meeting (AGM) would be voted by poll. Polling would take place after completion of deliberation of all the business to be transacted at the AGM.

Dato' Sri Chairman, having satisfied that a quorum as prescribed by Article 60 of the Company's Constitution was present, declared the meeting duly convened.

With the unanimous consent of all members present, Dato' Sri Chairman declared that the Notice convening the meeting was taken as read.

Anna Lu & Co was appointed as the Independent Scrutineer to verify and validate the poll results.

2 SUMMARY OF KEY MATTERS DISCUSSED

Laying of the Audited Financial Statements for the Financial Year Ended 30 June 2020 together with the Directors' and Auditors' Reports thereon

Dato' Sri Chairman informed that Agenda 1 on the Audited Financial Statements for the year ended 30 June 2020 together with the Directors' and Auditors' Reports thereon were tabled at the Meeting for discussion only and voting was not required under Section 340 of the Companies Act 2016.

Prior to the meeting, the Minority Shareholders Watch Group (MSWG) had via its letter dated 20 November 2020 submitted their questions to the Company relating to Strategy & Financial Matters of the Group. The replies to MSWG were presented by the Chief Executive Officer (CEO) via PowerPoint for the benefits of the shareholders present at the meeting.

Following the presentation of the Company's responses to MSWG's questions, Dato' Sri Chairman declared that the Audited Financial Statements for the year ended 30 June 2020 together with the Directors' and Auditors' Reports thereon laid before the Meeting in compliance with Section 244(2)(a) of the Companies Act 2016 were duly received.

3 OTHER BUSINESS

The Company had not received any notice for transacting any other business.

4 POLL RESULTS

The poll results of all the resolutions were announced at the end of the meeting after all the resolutions had been voted upon.

Based on the poll results verified and validated by the Independent Scrutineer, Dato' Sri Chairman declared that all the Resolutions tabled at the Meeting were duly **CARRIED**.

Details of the poll results were in Appendix I attached.

5 CONCLUSION

The Meeting concluded at 10.15 a.m. with a vote of thanks to the Chair.

Poll Results – 60th AGM held on 27 November 2020

	Vote in Favour		Vote Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
ORDINARY BUSINESS					
<u>Ordinary Resolution 1</u>					
Re-election of Dato' Sri Tiong Chiong Hoo as Director	324,488,062	99.1796	2,684,100	0.8204	0
<u>Ordinary Resolution 2</u>					
Re-election of Mr Tiong Chiong Hee as Director	324,460,062	99.1710	2,712,100	0.8290	0
<u>Ordinary Resolution 3</u>					
Re-election of Mr Yong Voon Kar as Director	325,775,162	99.5730	1,397,000	0.4270	0
<u>Ordinary Resolution 4</u>					
Re-election of Tan Sri Dato' Sri Mohamad Fuzi Bin Harun as Director	327,172,162	100.0000	0	0	0
<u>Ordinary Resolution 5</u>					
Approval of payment of Directors' Fees	327,172,162	100.0000	0	0	0
<u>Ordinary Resolution 6</u>					
Approval of payment of Directors' Benefits	325,772,162	99.5721	1,400,000	0.4279	0
SPECIAL BUSINESS					
<u>Ordinary Resolution 7</u>					
Re-appointment of Auditors	327,172,162	100.0000	0	0	0
<u>Ordinary Resolution 8</u>					
Continuing in office of Dato' Wong Lee Yun as Independent Director	325,775,162	99.5730	1,397,000	0.4270	0

	Vote in Favour		Vote Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
<u>Ordinary Resolution 9</u>					
Proposed Shareholder Mandate for Recurrent Related Party Transactions	206,527,287	100.0000	0	0	120,644,875
<u>Ordinary Resolution 10</u>					
Proposed Authority for the Company to purchase its own shares	327,172,162	100.0000	0	0	0